

**Exercise 3.6**

First we note that  ${}_2|_3q_{[50]+1} = {}_2p_{[50]+1} \cdot {}_3q_{53}$  from which we derive

$${}_3p_{53} = 1 - {}_3q_{53} = 1 - \frac{{}_2|_3q_{[50]+1}}{{}_2p_{[50]+1}}.$$

It is easy to verify the following holds:

$${}_3p_{50} = p_{[50]} \cdot {}_2p_{[50]+1} = {}_2p_{[50]} \cdot p_{[50]+2},$$

from which we see that

$${}_2p_{[50]+1} = \frac{{}_2p_{[50]} \cdot p_{[50]+2}}{p_{[50]}}.$$

Because

$${}_2|q_{[50]} = {}_2p_{[50]} \cdot q_{[50]+2},$$

then it follows that

$$p_{[50]+2} = 1 - \frac{{}_2|q_{[50]}}{{}_2p_{[50]}} = \frac{{}_2p_{[50]} - {}_2|q_{[50]}}{{}_2p_{[50]}},$$

and that

$${}_2p_{[50]+1} = \frac{{}_2p_{[50]} - {}_2|q_{[50]}}{p_{[50]}} = \frac{0.96411 - 0.02410}{1 - 0.01601} = 0.9553044.$$

Finally, we have

$${}_3p_{53} = 1 - \frac{0.09272}{0.9553044} = 0.902942.$$