

Exercise 2.6

$$(a) \quad p_{x+3} = 1 - q_{x+3} = 1 - 0.02 = 0.98$$

$$(b) \quad {}_2p_x = p_x \cdot p_{x+1} = (0.99)(0.985) = 0.97515$$

$$(c) \quad \text{Since } {}_3p_{x+1} = {}_2p_{x+1} \cdot p_{x+3}, \text{ then } {}_2p_{x+1} = \frac{{}_3p_{x+1}}{p_{x+3}} = \frac{0.95}{0.98} = 0.9693878$$

$$(d) \quad {}_3p_x = p_x \cdot {}_2p_{x+1} = (0.99)(0.9693878) = 0.9596939$$

$$(e) \quad {}_1|_2q_x = p_x \cdot {}_2q_{x+1} = p_x(1 - {}_2p_{x+1}) = 0.99(1 - 0.9693878) = 0.03030612$$