

The Actuarial Research Group kindly invites you to the Seminar:

# *"US Health Care Issues and Reform: an informative discussion"*

By prof. dr. Emiliano Valdez (Michigan State University)

December 19, 2013

## Program

14.30 – 16.00: Lecture.

16.00 – 16.30: Questions and discussion.

#### Venue:

KU Leuven Business School Room HOGC 03.101, Naamsestraat 69, 3000 Leuven

## Abstract

In March 2010, the Patient Protection and Affordable Care Act, fondly called Obamacare, was signed into law by President Barack Obama. The law will be implemented and prepared in stages with the expectation that it will be in full swing by year 2014, highly likely now to be delayed. This talk is an informal, hopefully informative, discourse about why such a reform is long overdue, what it really aims for, and how the Act will achieve its goals. A prelude to this discussion is a quick look in retrospect at some of the facts and perceived views about health care in the United States. We follow this up with how the new reform will impact families, individuals, and key players in the health care industry.

### Short Bio Emiliano Valdez

Emiliano (Emil) A. Valdez is a Professor of Actuarial Science in the Department of Mathematics at Michigan State University, USA. He also has a joint appointment at the Department of Probability and Statistics. He is a Fellow of the Society of Actuaries and holds a Ph.D. from the University of Wisconsin in Madison.

His academic experience includes several years of teaching and conducting research in actuarial science in three different continents: North America, Australia and Asia. His most recent academic posts include working for the University of Connecticut, for the Nanyang Business School in Singapore and for the University of New South Wales in Sydney, Australia.

He has been awarded the Edward A. Lew Award, the Halmstad Memorial Prize, and recently in 2010, the Charles A. Hachemeister Prize, in recognition for his significant contributions to the actuarial literature.

His current research interest includes copula models and dependencies, managing post-retirement assets, and risk measures and capital requirements related to enterprise risk management.

He also has several years of industry experience working as an actuary for Connecticut Mutual in Hartford and held summer actuarial positions at Price Waterhouse.